

<u>Till Scheer elected Chairman</u> of Japan Automobile Importers Association (JAIA)

On May 27, Till Scheer, President and CEO of Volkswagen Group Japan K.K., has been elected as the new Chairman of JAIA, succeeding Kintaro Ueno, President and CEO of Mercedes-Benz Japan Co. Ltd., at the 55th Ordinary General Assembly and the 2nd JAIA Board of Directors Meeting of FY 2020.

The term of office for Till Scheer as the new Chairman is defined with two years until the closing of the 57th Ordinary General Assembly to be held in May 2022.

"Message from Till Scheer, New Chairman of JAIA"

"First of all, I would like to show my respect to Kintaro Ueno, my predecessor, for his great contribution and express my heartfelt gratitude to all those who are cooperating with JAIA.

It is a great honor to assume the responsibility of JAIA Chairman. I will do my best to fulfill the mission of JAIA and to support all the JAIA members during providing many different kinds of attractive automobiles and motorcycles equipped with the world's most advanced technologies to the customers across Japan.

The automotive industry worldwide is presently confronted with problems of unprecedented urgency caused by the spread of COVID-19. This comes in addition to the existing challenges to globally reduce CO2 emissions and to significantly reduce the number of traffic accidents. JAIA is determined to face these challenges, by revitalizing the automobile and motorcycle market, and by contributing to the popularization of electrified vehicles, autonomously driving vehicles and connected vehicles in order to further promote sustainable mobility.

Whilst striving to achieve these goals JAIA will seek further cooperation with the responsible ministries and organizations."

[Till Scheer : Profile]

Name Till Scheer

Date of Birth January 6, 1966

1991

Place of Birth Gernsbach/Baden, Germany

Professional

History

Starts his professional career in the automotive industry

in Germany

May. 2003 Volkswagen Group Italia S.P.A., Verona

Director, Brand Volkswagen LCV

2006 Volkswagen Group Italia S.P.A., Verona

Director, Group Dealer Network Planning and Management

Jun. 2008 Volkswagen Hong Kong Ltd.

Managing Director

Feb. 2012 Bentley Motors China

Managing Director of Bentley & Bugatti (China, Hong Kong, Taiwan and Macau)

Jan. 2014 Volkswagen Group Import Co., Ltd. (China)

Managing Director, Volkswagen Import & Bugatti

since Mar. 2016 President and CEO of Volkswagen Group Japan KK

[Reference: Positions at JAIA]

May, 2016 Director

May, 2018 Vice Chairman May, 2020 Chairman